

Grossmont-Cuyamaca Community College District

Vice Chancellor- Business Services

Jan 17, 2017 Governing Board Meeting

Summary of 2015-16 Audits

GCCCD District Audit – All Funds

• “Presents fairly”	Means No Problems	Page 2
• Total cash and equivalents	\$114 M	Page 10
• Reconciliation to State CCFS-311	No adjustments	Page 67
• Report on internal control	No deficiencies	Page 72
• Report on Federal compliance	No deficiencies	Page 75
• Report on State compliance	Complied with all requirements	Page 78
• Summary of auditor’s results	Unmodified Report	Page 79
• Financial Statements Findings	None	Page 80
• Federal Awards Findings	None	Page 81
• State Awards Findings	None	Page 82

Foundation for Grossmont and Cuyamaca Colleges

• “Presents fairly”	Means No Problems	Page 2
• Total assets	\$2,686,633	Page 3
• Total revenues & support	\$1,124,173	Page 4
• Findings	None	

GCCCD Auxiliary Organization

• “Presents fairly”	Means No Problems	Page 2
• Total assets	\$2,842,494	Page 3
• Total revenue & support	\$9,797,433	Page 4
• Report on internal controls	No deficiencies	Page 18
• Report on compliance	Complied with all requirements	Page 21
• Summary of auditor’s results	Unmodified Report	Page 23
• Findings	None	Page 23

Grossmont-Cuyamaca Community College District Vice Chancellor- Business Services

Jan 17, 2017 Governing Board Meeting

Summary of 2015-16 Audits

GCCCD Prop R Bond:

Financial Audit

- | | | |
|-------------------------------|-------------------|---------|
| • “Presents fairly” | Means No Problems | Page 3 |
| • Report on Internal Controls | No deficiencies | Page 12 |
| • Schedule of findings | None | Page 14 |

Performance Audit

- | | | |
|--|---|---------|
| • Performance Audit regarding compliance with Prop 39/Prop R | Complied with all compliance requirements | Page 16 |
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Communications Report

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|-----------------------------------|----------------------|--------|
| • Financial statement disclosures | Consistent and clear | Page 1 |
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GCCCD Prop V Bond:

Financial Audit

- | | | |
|-------------------------------|-------------------|---------|
| • “Presents fairly” | Means No Problems | Page 3 |
| • Report on Internal Controls | No deficiencies | Page 11 |
| • Schedule of findings | None | Page 13 |

Performance Audit

- | | | |
|--|---|---------|
| • Performance Audit regarding compliance with Prop 39/Prop R | Complied with all compliance requirements | Page 15 |
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Communications Report

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|-----------------------------------|----------------------|--------|
| • Financial statement disclosures | Consistent and clear | Page 1 |
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